## Public-Private Partnerships Committee (P3) November Report

<u>Committee Purpose</u>: A subcommittee of stakeholders including public owners, contractors, labor, trade/subcontractor, and minority/disadvantaged business interests has convened twice to discuss the desirability and potential form of new Public-Private Partnership (P3) enabling legislation.

<u>Update</u>: The general consensus appears to be that there is sufficient public and private appetite to continue discussing and developing generally applicable P3 legislation, and that Washington's existing P3 legislation (RCW Ch. 47.29, "Transportation Innovative Partnerships") is not suitable for general application. The existing legislation is narrowly focused on WSDOT transportation projects, and contains several specific provisions that limit its viability for other applications. As such, the subcommittee has developed and reviewed an initial discussion draft of new legislation, drawing from legislation, studies, and lessons learned in other jurisdictions, as well as an evaluation and recommendations commissioned by the Washington State Joint Transportation Committee in 2012. The subcommittee discussed various comments on the initial draft, and will be convening a third meeting in early November to review an updated version incorporating the wide-ranging feedback received to-date. We anticipate the discussion draft will undergo additional revisions and general discussion before presentation to CPARB in 2016.