

REBATES APPLICABLE TO PURCHASE CARD AND ONE CARD	REBATE BPS	PAID
<p><b>Incentive #1 - Standard Volume</b>  Each Participating Entity will receive a basis point (percentage) of their quarterly standard sales volume.</p> <p>The formula to determine quarterly standard sales volume incentive share:  <u><i>(Quarterly standard volume sales per entity – Quarterly Qualifying DIRP volume sales) x basis points (percentage) = Entity Quarterly Standard Volume Incentive.</i></u></p>	150	Quarterly
<p><b>Incentive #2 - Discount Interchange Rate Program (DIRP) Volume Incentive</b>  Each Participating Entity will receive an incentive for qualifying DIRP transactions. Contractor will provide a quarterly report identifying all qualifying DIRP transactions to each Entity.</p> <p>The formula for calculating DIRP Incentive is:  <u><i>Qualifying Quarterly DIRP volume sales per Entity x basis points (percentage) = Entity Quarterly DIRP Volume Incentive</i></u></p>	75	Quarterly
<p><b>Incentive #3 Speed of Pay/Prompt Payment Incentive</b>  The Speed of Pay/Prompt Payment Incentive calculation is designed to provide an incentive to each Participating Entity when Client Held Days is less than forty-five (45) days. The Prompt Payment Incentive is based solely on the Client Held Days Payment Performance for each Entity for the Agreement Quarter (3 calendar months). This incentive applies to both Standard and DIRP transactions.</p> <p>The formula to determine the Speed of Pay/Prompt Payment Incentive is:  <u><i>(45 – Client Held Days) / 45 x 0.0045 x Quarterly Sales Volume) = Entity Quarterly Prompt Payment Incentive.</i></u></p>	45 (max.)	Quarterly

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<p><b>Incentive #4 NASPO ValuePoint Annual Sales Volume Incentive</b></p> <p>Each participating state will receive an additional NASPO ValuePoint Annual Sales Volume Incentive based on a tier established from all NASPO ValuePoint participating states annual volume and applied to each state’s annual sales volume.</p> <p>The formula for calculating NASPO ValuePoint Annual Sales Volume Incentive is:  <u>Participating State annual sales volume (all products) x applicable basis points (percentage) corresponding to the Tier established for the Annual Overall NASPO ValuePoint Sales Volume (all products) = NASPO ValuePoint Annual Sales Volume Incentive.</u></p> <table data-bbox="706 781 1161 924"> <tr> <td>\$500,000,000 - \$2,000,000,000</td> <td>45</td> </tr> <tr> <td>\$2,000,000,001 - \$3,000,000,000</td> <td>45</td> </tr> <tr> <td>\$3,000,000,001 - \$4,000,000,000</td> <td>45</td> </tr> <tr> <td>\$4,000,000,001 - \$5,000,000,000</td> <td>45</td> </tr> </table> <p>Note: Notwithstanding the foregoing, if a political subdivision in a non-participating state is allowed to join the contract, the Annual Aggregate State rebate component will be negotiated between the Bank, NASPO ValuePoint and that political subdivision as long as the net bps available for this component are not diminished.</p>	\$500,000,000 - \$2,000,000,000	45	\$2,000,000,001 - \$3,000,000,000	45	\$3,000,000,001 - \$4,000,000,000	45	\$4,000,000,001 - \$5,000,000,000	45		Annually
\$500,000,000 - \$2,000,000,000	45									
\$2,000,000,001 - \$3,000,000,000	45									
\$3,000,000,001 - \$4,000,000,000	45									
\$4,000,000,001 - \$5,000,000,000	45									