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## Insurance Alert

### Important Reminders

- For those of you that currently carry Master Property coverage, renewal schedules went out mid-April. The policy will be extended at the expiring rate from July 1-September 30 and renew on October 1. Schedules are due back to on June 3.
- Have you had a change in Risk Manager or insurance contact? If so, please send your updates to [Kim Haggard](mailto:Kimberly.Haggard@des.wa.gov).



### New FAQs on Risk Management Website

Frequent asked questions (FAQs) for the Aviation (hull and liability) and Special Events coverage have now been posted to the [website](#). If you have additional questions on either of these policies, contact Kim Haggard at (360) 407-8139 or [kimberly.haggard@des.wa.gov](mailto:kimberly.haggard@des.wa.gov).

### Reporting of Employee Theft

Did you know that, if there is a suspected loss of public funds or property, you are required to report that loss to the [Office of the State Auditor](#) as well as the Office of Risk Management? Per [SAAM 20.30.20.d](#) each agency shall report the suspected loss to our office in a timely manner. An email to our [office](#) is accepted at the time of the loss, which should include general details about the loss including date, time, location and estimated dollar amount of loss. If possible, please include police reports, pictures, etc. Our office reports these losses each year to the state broker as part of the employee fidelity bond.

### Fine Arts Coverage

Did you know that any fine art you own, lease or borrow is not covered by the state's Master Property policy in the case of a loss? The state has a separate policy for Fine Arts coverage. This policy covers scheduled fine art at named locations, unnamed locations and in transit. It has no deductible. It also covers art that is loaned to you. Besides the regular property perils like fire, the fine arts policy also covers for earthquake and terrorism. If your agency is interested in obtaining this coverage, please contact John Christenson at (360) 407-9461 or at [john.christenson@des.wa.gov](mailto:john.christenson@des.wa.gov).